

Presidents Letter – 1st Quarter 2013

By the time your reading this issue, the 2013 Convention will be just about here. This will be our 21st convention and 5th at the South Point. 2013 also marks the celebration of the clubs 25th anniversary.

The banquet speakers this year will be Alexandra & Katie Epstein of the El Cortez and is sure to be another enjoyable and entertaining evening. Remember we are offering a choice of entrees and this will be another seated event.

Please look within this issue for the advertisement about the 2013 Convention Raffle which we are hoping to be the best one yet. Prizes include a brand new iPad Mini, Tickets to the Mob Museum, A set of custom made personal chips, and LOTS and LOTS of chips, tokens, plaques and other stuff. Raffle tickets are available by mail as well as at the convention and you don't need to be present to win. This is a great way to support the CC>CC and win some great stuff !!!!!

If you haven't already Pre-Registered , you need to do so ASAP. Only those that Pre-register will get early admission to the show, tickets to special drawings, a special octagon scrip chip, and other goodies as well. Don't miss out on this great offer.

A huge thank you once again goes out to Mike and Corni Quinlivan and all the other volunteers who make the annual convention a special event year after year.

See everyone at the South Point !!!!!!!

Doug "Cigarman" Smith
LM-3209-147
Proud President of the CC>CC

THE CASINO CHIP AND GAMING TOKENS COLLECTORS CLUB INC.
Income & Expense/Equity Statement (Cash Basis)
January 1 Thru March 31, 2013

<u>INCOME</u>		1/1-3/31
Membership Dues (Includes 1st class postage & Life Memberships)	\$ 5,753.00	\$ 5,753.00
Convention 2013:		
Table Fees	\$ 18,975.00	\$ 18,975.00
Registration	\$ 945.00	\$ 945.00
Banquet	\$ 990.00	\$ 990.00
Program Advertising		
Poker & BJ Tournaments		
Auction Proceeds (Includes Catalog)	\$ (216.50)	\$ (216.50)
Convention 2013 Total:	\$ -	\$ 20,693.50
Promotion Sales	\$ 234.35	\$ 234.35
Museum Fund Donations	\$ 100.00	\$ 100.00
Magazine Advertising	\$ 500	\$ 500
Nevada State sales tax (To be paid)		
Raffle Tickets		
Calendar Sales (Costs Deducted)		
Other Donations	\$ 113.00	\$ 113.00
Greg Susong Memorial Fund donations		
Sale of donated items		
50/50 Raffle		
Interest Income/misc	\$ 98.18	\$ 98.18
Total Income :	<u>\$ 27,492</u>	<u>\$ 27,492.03</u>

<u>EXPENDITURES</u>		
Magazine	\$ 8,457.10	\$ 8,457.10
Convention (Includes Convention program)		
Advertising		
Promotion	\$ 355.95	\$ 355.95
Video Production (Convention/Seminars)		
Storage (Occupancy)	\$ 852.00	\$ 852.00
Museum Fund Expenses / Promotional Items		
BOD audit/meeting expense	\$ 2,652.11	\$ 2,652.11
Postage (Other than Magazine)	\$ 966.51	\$ 966.51
Bank Charges / Paypal Fees / Ebay Fees	\$ 209.55	\$ 209.55
Websites	\$ 500.00	\$ 500.00
Misc, Supplies (Includes Membership Pins/Cards)	\$ 2,062.41	\$ 2,062.41
Filing Fees	\$ 180.00	\$ 180.00
Printing		
Telephone	\$ 50.00	\$ 50.00
Insurance	\$ 75.00	\$ 75.00
Total Expenditures :	<u>\$ 16,361</u>	<u>\$ 16,361</u>
Net Income - 01/01 to 3/31	\$ 11,131	\$ 11,131

Beginning Equity Balance - 01/01/13	<u>\$ 319,385</u>
Net Income - 01/01 to 3/31	\$ 11,131
Change In Inventory - 01/01 to 3/31	\$ 10,361
Ending Equity Balance - 3/31	<u>\$ 340,877</u>

Detail of Equity Balance - 3/31/13

General Fund - Checking	\$27,898
General Fund - Money Market	\$109,898
Museum Fund (Formally Building Fund)	\$100,307
Life Membership Fund	\$62,275

Total Cash Available

	\$ 300,379
Inventory	\$ 40,299
Advance (Promotions)	\$ 200
Ending Equity Balance - 3/31/13	<u>\$ 340,878</u>

Current Account Balances

\$ 27,898.06	General Checking
\$109,898.38	General Money Market
\$100,307.08	MOGH Building Fund
\$ 62,275.12	Life member Fund
\$300,378.64	

Respectfully Submitted, John Zoesch - Treasurer
April 7, 2013

Treasurer's Report

John Zoesch – Treasurer

The information contained in this report reflects costs and expenditures for the period of 1/1/2013 thru 3/31/13

Highlights of the Third Quarter of 2012 (1/1/2013 – 3/31/2013):

- Very quiet quarter after finalizing everything from the 2012 convention
- The clubs net equity went from \$319,385 to \$340,878 in the last quarter. Of this change, \$11,131 was increase in cash and \$10,361 is increase in value of club inventory due to more accurate accounting of all assets.
- We purchased a new full color membership card printer for the membership officer this year. The old one ran on a Win 95 computer that could die any day and was not upgradable to current software. That means we can print any type of cards we want now instead of purchasing preprinted cards.
- I am currently working on the 2012 corporate taxes also.

Club Accounts

The current balances as of 3/31/12 in the CC>CC accounts are as follows:

General Fund Business Checking	\$ 27,898
Museum Fund Money Market	\$ 100,307
Life Membership Fund Money Market	\$ 62,275
General Fund Money Market	\$ 109,898
Total cash in all four accounts	\$300,379

The above totals do not reflect checks written in the amount of \$3908 that have not yet cleared.

As a method of comparison, in the March 2012 report we had a net cash position of \$287,063.

The Museum Fund

The total amount currently in the Museum fund is now \$100,307.

Greg Susong Memorial Fund

The remaining balance of \$2288 that was donated by members will fund future awards. This amount will be kept track of separately until depleted.

Membership

This past quarter we took in \$5753 in membership payments. A good percentage of the members are taking advantage of the multi-year discounts and this will skew the numbers from year to

year since their due dates are from one to five years out before renewal is due. There was one life member renewal this quarter.

Period Revenue

The following monies were collected during the period.

Membership Renewals	\$5753
2013 convention tables & preregistration	\$20694
Promotion Sales	\$234
CCTN Magazine Advertising	\$500
Raffle Ticket Sales	\$0
Nevada State sales taxes paid	\$0
Sale of donated items	\$
Interest Income and misc.	\$98
Other Donations	\$213
Calendar sales(includes calendar costs)	\$0
Total Period Revenue	\$27,492

Period Expenses

The following expenses were paid during the period.

CCN Magazine	\$8457
Convention Expenses	\$0
Promotion	\$356
Storage	\$852
Misc. Postage (Membership/Promotions)	\$967
Advertising	\$0
Paypal/Bank Fees	\$210
BOD audit/meeting fees	\$2652
Misc. Supplies/printing/phone	\$2112
Website fees	\$500
Insurance	\$75
Filing fees	\$180
Total Period Expenses	\$16,361

Period Account Balance Reconciliation

Total balance in all accounts as of 1/1/13	\$289,247
Revenue for the Period	\$27,492
Expenses for the Period	\$(16,361)
Gain or (loss) this period	\$11,131
Balance of all accounts as of 9/30/2012	\$300,379

