

Quarterly BOD & Committee Reports Third Quarter 2011

- 1) Presidents Letter
- 2) Treasurers report
- 3) Financials thru 09/30/11
- 4) Membership Report
- 5) HOF Committee report
- 6) Standards & Archives Committee Report
- 7) MOGH report

Presidents Letter – 3rd Quarter 2011

It's hard to believe that four months have already passed since the convention. Seems like only yesterday I was together with all my friends, enjoying what I look forward to all year long, the annual convention in Vegas.

The very first thing I would like to do is give a HUGE thanks to our new Convention Chairs, Mike and Corni Quinlivan for graciously accepting their new roles in 2012..

Mike and Corni are both wonderful people and I look forward to what they have planned and another Fantastic Convention with this next year being our 20th.

It has been a busy quarter for the BOD. We have discussed over 50 member suggestions at the meeting in June and the results were all posted several weeks ago on the club board.

We already had one Teleconference and have another planned before our mid year BOD meeting in February. Another 75+ items are on the agenda for those meetings and we hope to discuss every one of the member suggestions made on the boards and emailed to us.

While not all suggestions are achievable and the BOD may not agree completely on some, I can promise our members that every suggestion forwarded to a BOD member will be discussed by the board. Just because a suggestion is not adopted, it doesn't mean it shouldn't have been made and we welcome any and all suggestions to improve our club and our hobby.

Another important goal of this quarter was to survey all the Convention dealers on a variety of topics. Our Dealers are the backbone of the convention and without them, there would be no convention at all. The BOD is in the process of compiling the results of the surveys and I plan on posting the results of our discussions once completed.

Please look for the advertisement in this quarter's magazine for the 2012 Convention Raffle. The annual club raffle is an important fundraiser for the club and the proceeds allow us to keep convention and membership costs down and continue to support our club.

We appreciate all the donors and ticket purchases for past raffles and are looking forward to another great success in 2012.

In closing I want to once again say thank you to everyone involved with the club activities. Our volunteers, committee chairs, dealers, and our members are all important parts of the CC>CC. Thank you all for doing what you do.

Doug "Cigarman" Smith
LM-3209-147

Treasurer's Report

John Zoesch – Treasurer

The information contained in this report reflects costs and expenditures for the period of 07/01/11 thru 09/30/11.

Highlights of the Third Quarter of 2011 (06/30/11-9/30/11):

- Attended annual BOD Meeting during convention and teleconference in September
- Attended internal audit of 2010 books
- Was sworn in as Treasurer
- Received all books and computer information from previous Treasurer
- Attended Annual Business Meeting in Las Vegas
- Handled auction payments and collections on lots settled after the convention
- Mailed all auction lots not picked up at convention
- Changed Club Money Market fund to high yield, transferred bulk of checking balance to savings (effective 10/3/2011)

Club Accounts

The current balances as of 09/30/11 in the CC>CC accounts are as follows:

Museum Fund Money Market	\$ 99,413.03
Life Membership Fund Money Market	\$ 62,100.65
General Fund Money Market	\$ 14,628.52
General Fund Business Checking	\$ 81,631.59
Total of all four accounts	\$257,773.59

The above totals do not reflect checks written in the amount of \$1,132.90 for payments that have not yet cleared and deposits in the amount of \$1,365.96 that were made after the 09/30/11 date. On 9/30/11 \$60,000 was transferred from checking to high yield savings (move effective 10/3) to take advantage of the available interest. The high yield rate is currently five times the regular rate.

The 19th Annual CC>CC Convention

We had a total income from the convention of \$46,134 plus promotion and miscellaneous sales of \$6058. The convention expenses of \$48,352 were in line with last year. The auction netted the club \$7252.

Next year is the 20th anniversary of our convention and we are planning that it will be the best ever.

The Museum Fund

The total amount currently in the Museum fund is now \$99,413 including donations and interest of \$1,226.

Greg Susong Memorial Fund

The remaining balance of \$2365 that was donated by members was received and added to the club accounts. This amount will be kept track of separately for future awards costs until depleted.

Membership

This past quarter we took in \$11,774 in membership payments.

2011-2012 Casino Collectables Calendar

So far this year we have collected \$1603 in calendar and date sales. With anticipated sales of dates and calendars increasing this has turned into a fantastic fundraiser for the club.

Period Revenue (Thru 09/30/11)

The following monies were collected during the period of 07/01/11 thru 09/30/11.

Membership Renewals	\$11,774
Miscellaneous convention	\$300
Promotion Sales	\$1561
Club Auction	\$7,710
Museum Fund Donations	\$ 501
CCTN Magazine Advertising	\$1,217
Nevada State Sales tax (Paid)	-\$1,575
Calendar Sales	\$774
Raffle Ticket Sales	\$25
SSOY and other Donations	\$304
Sale of donated items	\$415
Interest Income and misc	\$140
Greg Susong Memorial fund donations	\$2365
Total Period Revenue	\$25,511

Period Expenses (Thru 09/30/11)

The following expenses were paid during the period of 07/01/11 thru 09/30/11.

CCN Magazine	\$7974
Convention Expenses	\$22,558
Misc. Postage (Membership/Promotions)	\$1,005
Paypal/Bank Fees	\$420
Promotions	\$468
Printing	\$453
Insurance	\$268
Quarterly Storage	\$1704
Total Period Expenses	\$34,850

Period Account Balance Reconciliation (Thru 09/30/11)

Total balance in all accounts as of 07/01/11	\$267,114
Revenue for the Period thru 09/30/11	\$25,511
Expenses for the Period thru 09/30/11	(\$34,850)
Balance of all accounts as of 09/30/11	\$257,774

THE CASINO CHIP AND GAMING TOKENS COLLECTORS CLUB INC.

Income & Expense/Equity Statement (Cash Basis)

January 1 Thru Sept 30, 2011

INCOME

Membership Dues (Includes 1st class postage & Life Memberships)		\$ 36,266
Convention 2011:		
Table Fees	\$ 20,815	
Registration	\$ 10,007	
Banquet	\$ 6,875	
Program Advertising	\$ 1,185	
Poker & BJ Tournaments	\$ -	
Auction Proceeds (Includes Catalog)	\$ 7,252	
Convention 2011 Total:		\$ 46,134
Promotion Sales		\$ 8,245
Museum Fund Donations		\$ 2,711
Magazine Advertising		\$ 3,137
Nevada State sales tax (To be paid)		\$ -
Raffle Tickets		\$ 1,045
Calendar Sales (Costs Deducted)		\$ 1,603
SSOY and other Donations		\$ 479
Greg Susong Memorial Fund donations		\$ 2,365
Sale of donated items		\$ 415
50/50 Raffle		\$ 158
Interest Income/misc		\$ 235
Total Income :		<u>\$ 102,795</u>

EXPENDITURES

Magazine		\$ 32,752
Convention (Includes Convention program)		\$ 37,169
Advertising		\$ 4,386
Promotion		\$ 4,397
Video Production (Convention/Seminars)		\$ 2,400
Storage (Occupancy)		\$ 3,408
Museum Fund Expenses / Promotional Items		\$ 1,696
Postage (Other than Magazine)		\$ 2,658
Bank Charges / Paypal Fees / Ebay Fees		\$ 1,222
Websites		\$ 550
Misc Supplies (Includes Membership Pins/Cards)		\$ 398
Filing Fees		\$ 180
Printing		\$ 633
Telephone		\$ 90
Insurance		\$ 343
Total Expenditures :		<u>\$ 92,281</u>

Net Income - 01/01/11 to 09/30/11		\$ 10,514
Beginning Equity Balance - 01/01/11		\$ 267,841
Net Income - 01/01/11 to 09/30/11		\$ 10,514
Change In Inventory - 01/01/11 to 09/30/11		\$ -
Ending Equity Balance - 09/30/11		<u>\$ 278,355</u>

Detail of Equity Balance - 09/30/11

General Fund - Checking	\$81,632	
General Fund - Money Market	\$14,629	
Museum Fund (Formally Building Fund)	\$99,413	
Life Membership Fund	\$62,101	
Total Cash Available		\$ 257,774
Inventory (October 2010 listing)		\$ 20,081
Advance (Promotions & Secy)		\$ 500
Ending Equity Balance - 09/30/11		<u>\$ 278,355</u>

Respectfully Submitted, John Zoesch - Treasurer
Sept 18 2011

Quarterly Membership Report – 4th Quarter 2011

The CC>CC has 1611 active & current members. The break-down is as follows:

- 28 Charter Members (includes 8 Life Members & 3 Associate Members)
- 234 Life Members (includes 8 Charter Members)
- 1129 Regular Members
- 226 Associate Members (includes 3 Charter Members)

Membership is down over 100 members this year. Many members that have recently renewed have taken advantage of cost savings offered through multi-year renewals.

HALL OF FAME COMMITTEE

The Hall of Fame Committee has begun its selection process for 2012. A call for recommendations from the membership along with a recommendation form have been submitted to our editor for inclusion in the next issue

Recommendations will be compiled and distributed to the Committee (which consists of all members of the Hall of

Respectfully submitted,
Michael Knapp, Chairman

STANDARDS AND ARCHIVES COMMITTEE

The Standards and Archives Committee has begun a project to collect physical exemplars of each grading and condition standard adopted by the Club so that all members will have a visual reference illustrating the standards.

The plan is to obtain donations of exemplars (some of which have already been donated) and to present them as an exhibit at the 2013 convention, then to donate the entire display to the MOGH for storage and eventual display

We will keep the membership advised of the status of the project.

Respectfully submitted,
Michael Knapp, Chairman

MOGH Report 11/17/11

Charles Kaplan and his dedicated team of volunteers continue to expand The ChipGuide on a daily basis. They have now taken to adding images of other casino collectibles to the data base. In addition, they have expanded with the new “Global ChipGuide” to include chips from around the world! For more info on the new addition, visit http://www.themogh.org/cg_global.php.

A recent discussion centered around doing a “virtual museum” associated with the Museum of Gaming History until we find the right deal for a brick and mortar location. One thought that was mentioned is that if our permanent collection was not big enough for a virtual display by itself, that we could use images “on loan” from various members and collectors, like is done with The ChipGuide. Well, The ChipGuide is part of the Museum of Gaming History! So we are in fact displaying images that we own and that are “on loan” from our members and other collectors.

In addition, the “This Week in History” feature on the Museum of Gaming History website is full of images, videos, notes, stories and links relating to gaming history on a specific date and year. Here’s the link to check out this fine work, http://themogh.org/mogh_history.php. At the bottom of page that opens, you’ll find a button on either side of the page that allows you move forward or backward a week at a time.

Several years ago, we looked at a software package that small museums use for a variety of things and one of the components was the ability to do a “virtual museum”. We will be taking another look at the software for various reasons and discuss the virtual museum concept. It may be that we have all these images posted and we’re just debating the format that they’re posted in. Or that folks may not know that all of this work is there, so when you can, please visit the website at www.themogh.org.

We continue with discussions concerning a permanent location in Las Vegas with a number of parties. As these discussions come to a resolution, we will report to the Club Board and the membership. We have just begun working on an “event” involving the Museum of Gaming History and if this is finalized, we will make the announcement at the appropriate time.

Thank you for your support and continued interest in the Museum of Gaming History!

Respectfully submitted,

Mike Skelton
Museum of Gaming History